



Republic of the Philippines
Department of Education
 REGION XI
 SCHOOLS DIVISION OF DAVAO DEL NORTE

SCHOOLS DIVISION OF DAVAO DEL NORTE
 RECORDS SECTION
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Office of the Schools Division Superintendent

January 12, 2022

DIVISION MEMORANDUM

No.: 040, s. 2022

ADVISORY ON THE FY 2022 CAPITALIZATION THRESHOLD FOR SEMI-EXPENDABLE PROPERTY

To: All School Heads
 Teaching and Non- Teaching Personnel

Attached is the Department of Education Region XI Advisory on the FY 2022 Capitalization Threshold for Semi-Expendable Property referenced from Memorandum OUF- 2022- 0009 dated January 5, 2022.

Attention is invited to paragraph 3 of the said Memorandum which states that the Department and its operating units shall adhere to the current capitalization threshold of P15,000.00 (COA Circular No. 2015-007 Prescribing the Adoption of the FY 2016 Government Accounting Manual for budgetary Documents and Transactions) for semi-expendable property. The P50,000.00 shall only apply upon the release of required issuance from COA.

For your information and guidance of all concerned.

DEE D. SILVA, DPA, CESO V
 Schools Division Superintendent





Republic of the Philippines
Department of Education
DAVAO REGION

Office of the Regional Director

MEMORANDUM

To : SCHOOLS DIVISION SUPERINTENDENT

Subject: ADVISORY ON THE FY 2022 CAPITALIZATION THRESHOLD FOR SEMI-EXPENDABLE PROPERTY

Date : January 10, 2022

Please be informed of the attached Memorandum OUF-2022-0009 dated January 5, 2022 regarding the Advisory on the FY 2022 Capitalization Threshold for Semi-Expendable Property. Attention is invited to Paragraph 3 of the said Memorandum which states that, "the Department and its operating units shall adhere to the current capitalization threshold of Php15,000 (COA Circular No. 2015-007 "Prescribing the Adoption of the FY 2016 Government Accounting Manual [GAM] for Budgetary Documents and Transactions) for semi-expendable property. The Php50,000 threshold shall only apply upon the release of required issuance from the COA".

For your information and guidance.

ALLAN G. FARNAZO
Director IV

Encls.: as stated
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Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE

MEMORANDUM
OUF-2022-0009

FOR : UNDERSECRETARIES
ASSISTANT SECRETARIES
BUREAU AND SERVICE DIRECTORS
REGIONAL DIRECTORS
SCHOOLS DIVISION SUPERINTENDENTS
SCHOOL HEADS
ALL FINANCE OFFICERS
ALL OFFICES CONCERNED

FROM : 
ANNALYN M. SEVILLA
Undersecretary


RAMON FIEL G. ABCEDE
Assistant Secretary

SUBJECT : ADVISORY ON THE FY 2022 CAPITALIZATION THRESHOLD FOR
SEMI-EXPENDABLE PROPERTY

DATE : January 5, 2022

Republic Act No. 11639, otherwise known as the "Fiscal Year (FY) 2022 General Appropriations Act," provides the increased capitalization threshold for semi-expendable property from Php15,000.00 to Php50,000.00 to wit:

"Section 23. Semi-Expendable Property. Tangible items below Fifty Thousand Pesos (P50,000.00) shall be accounted as semi-expendable property." (General Provision, Volume I-B, page 790)

However, the implementation of the said provision "shall be subject to the issuance by the Commission on Audit (COA) of appropriate accounting and auditing rules and regulations." (CONDITIONAL IMPLEMENTATION - President's Veto Message, Volume I-B, page 819)

Therefore, the Department and its operating units shall adhere to the current capitalization threshold of Php15,000.00 (COA Circular No. 2015-007 "Prescribing the Adoption of the FY 2016 Government Accounting Manual [GAM] for Budgetary Documents and Transactions) for semi-expendable property. The Php50,000.00 threshold shall only apply upon the release of required issuance from the COA.

Finally, this Office is in close coordination with the COA to discuss and ensure the immediate implementation of the increased capitalization threshold.

For compliance and guidance.
