



Republic of the Philippines
Department of Education
REGION XI
SCHOOLS DIVISION OF DAVAO DEL NORTE

Office of the Schools Division Superintendent

DIVISION MEMORANDUM

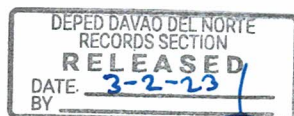
OSDS-2023-0021

TO: ALL SCHOOL HEADS
ADMINISTRATIVE OFFICER II
Elementary and Secondary Schools

SUBJECT: **REVERSION OF PERCENTAGE TAX FROM 1% TO 3%**

DATE: March 1, 2023

1. Let it be known that there is an anticipated reversion of the Percentage Tax from one (1%) to three (3%). The amendment in the CREATE Law, states that the 3% percentage tax was lowered to 1% beginning July 1, 2020 until June 30, 2023. After the said period, effective July 1, 2023, the percentage tax rate will **revert** to 3%.
2. Please make necessary adjustment on the tax computation effective July 1, 2023. Any tax deficiency that may arise due to non-correct computation, will be charged to the personal account of the School Head.
3. For strict compliance.



For the Schools Division Superintendent:

REBECCA C. SAGOT, CESO VI

Assistant Schools Division Superintendent

: acctg/mlmq

Page 1 of 1



Address: Mankilam, Tagum City, Davao del Norte
Telephone Number: (084) 216 0188
Website: www.depeddavnor.ph | Facebook: DepEd Davao del Norte