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Republic of the Philippines  
Department of Education  
REGION XI  
SCHOOLS DIVISION OF DAVAO DEL NORTE

Office of the Schools Division Superintendent

OFFICE MEMORANDUM

OSDS-2023-0052

TO: **MA. LOURDES M. QUESADA**  
Accountant III

SUBJECT: **ADHERENCE TO RECOMMENDATIONS FOR AUDIT OBSERVATION  
MEMORANDUM (AOM) NO. 2023-010 DATED FEBRUARY 17, 2023**

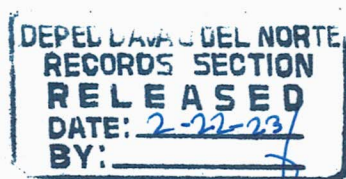
DATE: February 21, 2023

1. An Audit Observation Memorandum (AOM) No. 2023-010 dated February 17, 2023 was recently received with the following observation to wit:

**Allowance for Impairment losses was not provided despite uncertainty of collection from the past due accounts of eighteen (18) borrowers who were either retired, resigned, deceased or Absent Without Leave (AWOL) with an aggregate amount of P476,409.94 contrary to Section 9, Chapter 5 of the GAM for NGA's and Item 2 © of DepEd Order No. 037, s. 2018 dated September 20, 2018.**

2. Facilitate the preparations of demand letters to be sent to all eighteen (18) former DepEd employees and the Journal Entry Voucher (JEV) for the setting up of impairment loss of 1% of total outstanding loans receivable .
3. Please be guided accordingly.

For the Schools Division Superintendent:



**REBECCA C. SAGOT, CESO VI**

Assistant Schools Division Superintendent

osds/mlmq

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Address: Mankilam, Tagum City, Davao del Norte

Telephone Number: (084) 216 0188

Website: [www.depeddavnor.ph](http://www.depeddavnor.ph) | Facebook: DepEd Davao del Norte